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Total No. of Pages : 02

Total No. of Questions : 09

BRDM/(Bachelor In Service Industry Management)(SIM) (2014 & Onwards)
B.SC.Business Economics(BBE) (2015 Onwards)
BBA(2012 & Onwards Batches)
(Sem.-3)

COST ACCOUNTING

Subject Code :BBA-303

Paper ID : [C1166]

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTION TO CANDIDATES :

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTIONS-B consists of FOUR Sub-sections : Units-I, II, III & IV.
3. Each Sub-section contains TWO questions each, carrying TEN marks each.
4. Student has to attempt any ONE question from each Sub-section.

SECTION-A

1. Write briefly:
 - a. Quick Ratio
 - b. Explain Flow of Funds
 - c. Explain Margin of Safety
 - d. Explain Rowan System of Wage Payment
 - e. What is Apportionment of Overheads?
 - f. What is Flexible Budget?
 - g. What is the significance of sunk cost?
 - h. Explain Cash from Financing Activities
 - i. Explain FIFO
 - j. Explain ROI

SECTION-B

UNIT-I

2. What do you mean by labour turnover? What are the causes of labour turnover? Explain some remedial measures for reduction of labour turnover.

3. Explain the different methods of wage payments. Discuss their advantages and disadvantages.

UNIT-II

4. What do you mean by absorption of overheads? Explain under-absorption and over-absorption of overheads.
5. The following information relates to production and sales of an article for January and February :

	Jan	Feb
	(Rs)	(Rs)
Sales	38,000	65,000
Profit/loss	(-2,400)	3,000

Calculate :

- a. P/V Ratio
- b. Fixed Cost
- c. Break Even Point
- d. Profit, when sales are Rs 46,000
- e. Sales to earn a profit of Rs. 5,000

UNIT-III

6. What value do you attach to the reconciliation of cost accounts and financial accounts? Explain the main reasons for the difference in the net profits shown by two set of accounts.
7. The standard mix of a product is as follows :
- A 60 units at Rs. 15 per unit
 - B 80 units at Rs 20 per unit
 - C 100 units at Rs 25 per unit
- 10 units of finished products should be obtained from the mix. During the month of January 10 mixes were complete and the consumption was :
- A 640 units at Rs 30 per unit
 - B 960 units at Rs 35 per unit
 - C 840 units at Rs 30 per unit
- Actual output was 90 units. Calculate all material variances.

UNIT-IV

8. What is a cash flow statement? How it is different from cash budget'?
9. 'Ratio analysis is an important tool for judgment of the health of any organization'. Elaborate.